



## Gandhidham Branch (WIRC)

### E-Newsletter

GANDHIDHAM BRANCH  
FOUNDATION DAY



FEBRUARY 02, 2024



## Chairperson's Communique



Esteemed Professional Colleagues,

*As I pen down this message*, my heart brims with a myriad of emotions, marking both an honor and a bittersweet moment as I extend my final address in the capacity of the Chairperson of our esteemed and dynamic branch. The extent of my message's reach through

this medium remains unknown to me, nonetheless, the privilege of connecting with you all monthly through the newsletter each month has consistently been one of the most eagerly awaited aspects of my role.

*I consider myself privileged and honored* to have been granted this opportunity to serve the esteemed members and the beloved students of our Branch. So, this moment, I extend my gratitude to all for their steadfast support.

Shedding light on a couple of activities undertaken in the month of January.

The year commenced auspiciously with the presence of the **Honorable President of ICAI, CA Aniket Sunil Talati**, who inaugurated the Accountancy Museum at Tolani Commerce College and thereafter the Interaction with the Members and Students followed. Another felicitous occasion saw our KYE Quiz Winners, Newsletter Article Contributors, and MoCs being honored by his distinguished hands.

During the month, enlightening sessions were organized which included topics such as the **New Assessment Procedure under section 147** by CA Nitin Daga, a unique session on **CPR Training, Debunking Diabetes Myths and Stress Management** by Dr. Ravi Rajani and CA C.S. Nanda. Gratitude is extended to our speakers for imparting valuable knowledge. Further, the 75th Republic Day was celebrated with great fervor.

Furthermore, a **Train, Earn and Learn (TEL) Program** for undergraduate students at Tolani Commerce College was successfully conducted with the kind support of our faculties CA Deepika Sangtani, CA Jigar Thakkar, CA Harnisha Shah, CA Ketan Savani, CA Seema Saraogi, CA Niral Patel and CA Jainish Patel.

We are delighted to share **the statistics of the results released January 9, 2024** wherein 7 out of 164 students from Gandhidham Branch qualified the CA Final Nov'23 Examination, earning the privilege to affix those esteemed initials before their names.

## Managing Committee

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CA Chandni Tolani

**Vice Chairperson**  
CA Narendra Patel

**Secretary**  
CA Mahesh Limbani

**Treasurer**  
CA Virag Acharya

**Executive Member**  
CA Ronak Mota

**Imm. Past Chairperson**  
CA Sanjay Chotara

**Newsletter Committee**  
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CA Narendra Patel  
CA Mahesh Limbani  
CA Ronak Mota  
CA Sanjay Chotara  
CA Jigar Thacker  
CA Nikita Tejwani  
CA Harnisha Shah

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Additionally, 67 out of 228 students have qualified either Group 1 or Group 2 or both the Groups of CA Intermediate November'23 Examination. We congratulate all the students and convey our best wishes for their endeavors ahead.

The upcoming event at the branch includes a ***Seminar on Learning and Earning together in Live Equity Market*** by CA Jitendra Khandol on February 2, 2024. Subsequently, a session on ***Burning issues related to Disallowance of MSE Expenses u/s 43B(h)*** by an esteemed faculty will follow. Additionally, ***Outdoor Sports Day*** would also form a part of our upcoming activity and thereafter we shall conclude the month witnessing the ***change-over ceremony*** of the office bearers.

Furthermore, I extend my ***warmest greetings as we enter the 15th year*** of our Branch's illustrious existence on February 2, 2024. Let us acknowledge the efforts of all the past chairmen to bring laurels to the Branch, with a special note of gratitude to our Founder Chairman CA F. A. Hiranandani Sir, whose relentless efforts granted us the branch status in 2010.

***As I sign off and bid adieu*** as the Chairperson of the Branch, carrying with me the overwhelming warmth and affection received from you all, I assure to persist in my contributions to this Branch. I wish my professional colleagues and the beloved Branch the very best in the pursuit of Excellence.

***Wishing you all a very Happy Vasant Panchami.***

Summing up my emotions and sentiments in the next two lines:

***In the echoes of time, our memories trace.***

***As I step down, gratitude and pride embrace.***

*With Regards*

*CA Chandni Tolani*

*Chairperson – Gandhidham Branch of WIRC of ICAI*



## Editorial Message

Dear Members,

January has been a remarkable month for India as the Republic Day had been graced by president of France Mr. Emmanuel and for Gandhidham Branch of ICAI also, as the first CPE event of the year 2024 was graced by the President of ICAI, CA Aniket Talati sir and also by Chairman - CPE committee, CA Purushottam Khandelwal sir. It was a joyous month for the branch as the results of CA Inter and CA final exams were declared in beginning of the January and seven new members were warmly welcomed to the Gandhidham Branch of ICAI. The year 2024 also kick started by organizing the Skill Enhancement Program for Undergraduates – 'Train Earn & Learn' (TEL) for the students of the Tolani Commerce College by Gandhidham Branch of ICAI.

The month of February will be special for the branch as we will be celebrating the foundation day of our branch. Many of us, who have completed their Chartered Accountancy before the branch was founded can very well appreciate what the branch has facilitated for the members as well as the students. It is indeed very easy to miss the advantages that we have by having our branch due to our inherent human nature of taking those things for granted, which we already have. It would be appropriate to quote the line from the address of CA Aniket Talati sir during his visit, "Ask not what the institute can do for you, ask what you can do for your institute". A minute of pondering on this line can very well connect us to our role in the branch.

The month of February gets is special status from the commerce fraternity, specially from Chartered Accountants and Tax Experts as the union budget gets presented by the finance minister before the country. From the common man to the biggest industries are found to be keen and hopeful for the announcement to be made. It is interesting to decode the impact of the changes/ introduction of the tax provisions and new government schemes and all look up to our fraternity for easy explanation of the budget. This year, however, we will be having the interim budget as the year 2024 is the election year and since it is a vote on account, the finance minister will not make any major policy-related announcements during the budget presentation.

When the branch is moving into its 15th year, it is important to remember that "there is only one thing that is constant and that is, change". The theme of the republic day 2024 was "nari-shakti" where the women showcased their strength. The editorial team would like to highlight that during the last year the affairs of the branch were at the helm of the woman in charge, CA Chandni Tolani. And rather than mentioning that the woman was empowered by the branch, the editorial team would rightly term it as the branch was empowered by the woman.

Thanking the outgoing team and welcoming the incoming team, the editorial team requests one and all to kindly grace the foundation day of our beloved branch with their presence.

***Editorial Board of Gandhidham Branch of WIRC of ICAI***





## Articles

### Essential Soft Skills for New Age Chartered Accountants

CA Hency Shah



In the dynamic realm of finance and accounting, the role of a proficient chartered accountant, extends far beyond mere number crunching. In today's landscape, success in this field requires a nuanced blend of technical expertise and a diverse set of soft skills.

Moreover, the evolving role of chartered accountants in the modern business environment necessitates a multifaceted skill set beyond traditional accounting knowledge. Soft skills such as effective communication, critical thinking, and adaptability are increasingly valued by employers and clients alike.

In today's competitive market, the ability to demonstrate proficiency in both technical expertise and soft skills sets chartered accountants apart as trusted advisors and strategic partners to businesses of all sizes. Let's discuss some of these essential soft skills that every modern chartered accountant ought to cultivate:

**Communication Skills** - Communication serves as the bedrock of effective accounting practice. Chartered accountants must proficiently convey intricate financial concepts, whether articulating reports to clients or collaborating with colleagues.

**Problem-Solving Abilities** - Beyond mere arithmetic, accounting entails identifying and unravelling financial conundrums. A sharp knack for data analysis and the ability to devise innovative solutions are indispensable in this profession.

**Critical Thinking** - In the face of intricate financial challenges, chartered accountants must wield critical thinking to assess situations, anticipate outcomes, and make well-informed decisions.

**Adaptability** - Given the ever-evolving finance landscape, with regulations, technologies, and market trends in constant flux, chartered accountants must embrace change and tailor their strategies to remain pertinent.

**Time Management** - Juggling multiple tasks and deadlines necessitates adept time management skills for chartered accountants to sustain productivity and ensure timely deliverables.

**Leadership** - Whether steering a team or navigating clients through financial intricacies, robust leadership skills are imperative for chartered accountants to instill confidence and foster success.

**Emotional Intelligence** - Proficiency in understanding and managing emotions, both personally and within team dynamics, is crucial for navigating the interpersonal intricacies inherent in accounting and finance.



**Collaboration** - Accounting often entails collaborative endeavours, whether within an organization or with clients and stakeholders. Chartered accountants must collaborate adeptly to accomplish shared objectives.

**Integrity** - The cornerstone of the accounting profession lies in trust. Chartered accountants must uphold ethical standards and exhibit integrity in all professional interactions.

**Professionalism** - Maintaining a demeanour of professionalism, encompassing appearance, conduct, and demeanour, fosters credibility and reliability among clients and colleagues alike.

**Creativity** - Innovative thinking distinguishes chartered accountants in devising inventive solutions to financial challenges. Creativity paves the way for unconventional problem-solving and strategic development.

**Resilience** - The demanding nature of the accounting profession necessitates resilience, equipping chartered accountants with the fortitude to overcome setbacks and persevere in the face of adversity.

**Networking Skills** - Building professional relationships is pivotal for advancement in the accounting realm. Strong networking abilities aid chartered accountants in expanding their client base, accessing valuable resources, and staying abreast of industry trends.

**Negotiation Skills** - Effective negotiation skills are paramount for chartered accountants in securing favourable outcomes, whether in contract negotiations, settlements, or financial agreements.

**Technology Proficiency** - In the contemporary digital era, proficiency with accounting software, data analysis tools, and emerging technologies is indispensable for chartered accountants to streamline processes, enhance accuracy, and maintain competitiveness.

By investing in the development of these essential soft skills, chartered accountants can not only enhance their professional competence but also build stronger client relationships, lead high-performing teams, and drive organizational success.

In summary, while technical proficiency lays the foundation for success in accounting, it is the mastery of soft skills that truly distinguishes exceptional chartered accountants in the new age of finance. With continuous learning, practice, and self-improvement, aspiring accountants can navigate the complexities of the profession with confidence and achieve long-term success.



## Saraswati Vandana and Financial Literacy: How CAs Can Bridge the Gap CA Hency Shah

### Saraswati Vandana:

Saraswati Vandana, also known as Saraswati Puja, is a Hindu ritual dedicated to the goddess Saraswati, who is revered as the deity of knowledge, wisdom, music, arts, and learning. This ritual is typically performed to seek blessings for success in academics, arts, and other intellectual pursuits.

The Saraswati Vandana is often performed during the festival of Basant Panchami, which falls in the Hindu month of Magha. It is widely celebrated in India, particularly in educational institutions, where students, teachers, and scholars gather to pay homage to Saraswati.

In addition to traditional rituals, Saraswati Vandana has also evolved as a cultural expression, with various forms of artistic performances dedicated to the goddess, including dance, music, poetry, and painting. It serves as a reminder of the importance of education and the pursuit of knowledge in Hindu culture.

### Financial Literacy and the Role of Chartered Accountants (CAs):

Financial literacy refers to the ability to understand and effectively manage one's finances. It encompasses knowledge and skills related to budgeting, saving, investing, managing debt, and making informed financial decisions. In today's complex financial landscape, financial literacy is essential for individuals to achieve financial stability and security.

Chartered Accountants (CAs) are professionals who are well-versed in various aspects of finance, accounting, and taxation. They play a crucial role in bridging the financial literacy gap by providing expert guidance and advice to individuals, businesses, and organizations. Here's how CAs can contribute to improving financial literacy:

**Education and Awareness:** CAs can organize workshops, seminars, and awareness campaigns to educate the public about financial concepts and practices. These sessions can cover topics such as budgeting, saving for retirement, understanding credit, and avoiding financial scams.

**Personalized Financial Planning:** CAs can offer personalized financial planning services tailored to individuals' unique circumstances and goals. They can help clients create comprehensive financial plans that encompass budgeting, investment strategies, tax planning, and risk management.

**Investment Guidance:** CAs can provide guidance on investment options, helping clients make informed decisions based on their risk tolerance, investment horizon, and financial objectives. They can explain the pros and cons of various investment vehicles such as stocks, bonds, mutual funds, and real estate.

**Debt Management:** CAs can advise clients on managing debt effectively, including strategies for paying off debt, consolidating loans, and improving credit scores. They can help individuals understand the implications of taking on debt and develop strategies for achieving debt-free living.



**Tax Planning:** CAs are experts in tax law and can help clients optimize their tax strategies to minimize tax liabilities legally. They can provide guidance on tax-efficient investment options, deductions, credits, and retirement planning strategies.

**Continuous Learning and Updates:** CAs stay updated on the latest developments in finance, accounting, and taxation through ongoing education and professional development. They can share their knowledge with clients and the community to empower them with up-to-date information and insights.

**Online Resources and Webinars:** Leveraging digital platforms, CAs can create online resources, webinars, and video tutorials to reach a wider audience. These materials can be shared on social media, websites, and educational platforms, making financial education accessible to people from all walks of life.

**Collaboration with Educational Institutions:** Partnering with schools, colleges, and universities, CAs can integrate financial literacy programs into the curriculum. By engaging with students at an early age, they can instill good financial habits and empower the younger generation to make informed decisions.

**Community Outreach Programs:** CAs can organize community outreach programs in collaboration with local organizations, NGOs, and government agencies. These programs can include interactive sessions, counselling, and one-on-one consultations to address specific financial concerns of different communities.

**Customized Training for Specific Groups:** Recognizing that different groups have varying levels of financial literacy and unique needs, CAs can offer customized training programs. For example, they can provide specialized workshops for small business owners, women entrepreneurs, or rural communities.

**Financial Literacy Campaigns:** Launching public awareness campaigns through media channels, CAs can raise awareness about the importance of financial literacy and the potential benefits of financial planning. These campaigns can leverage Saraswati Vandana as a symbol of knowledge and wisdom to inspire people to take charge of their financial well-being.

**Mentorship and Guidance:** CAs can offer mentorship and guidance to individuals seeking help with their financial matters. By providing personalized advice and support, they can empower people to overcome financial challenges and achieve their goals.

**Advocacy and Policy Recommendations:** CAs can advocate for policies that promote financial inclusion and literacy at the national and regional levels. They can also contribute their expertise to the development of financial education initiatives and regulatory frameworks.

By incorporating the spirit of Saraswati Vandana into their efforts, CAs can not only impart financial knowledge but also inspire individuals to cultivate a lifelong pursuit of learning and empowerment in managing their finances. CAs can play a pivotal role in bridging the financial literacy gap by providing education, guidance, and expertise to individuals and organizations. By promoting financial literacy and responsible financial practices, CAs contribute to building a more financially secure and prosperous society.





## Law Updates

Compiled by – CA Nikita Tejwani

### Direct Tax

- The newly added clause 43B(h) in the Finance Act 2023 applies specifically to MICRO and SMALL enterprises. It requires timely payments to claim deductions, following the time limit in Section 15 of the MSMED Act 2006. Effective from the last day of FY 2023-24, non-compliance results in disallowance and income addition from AY 24-25, excluding medium enterprises.

### Indirect Tax

- Advisory on the functionalities available on the portal for the GTA taxpayers dt 01/01/2024:** The portal provides functionalities for GTA taxpayers, allowing online filing of Annexure V and Annexure VI declarations. Existing GTA taxpayers can declare their choice of GST payment mechanism from January 1 to March 31 for the next financial year. Newly registered GTA taxpayers can file Annexure V declarations within the specified due date for the current financial year. Manual filers for FY 2023-24 are requested to upload their acknowledged Annexure V forms on the portal. GTAs opting for GST on forward charge are deemed to continue unless they file a reversal declaration in Annexure VI, with exceptions for those who filed for FY 2024-25 by August 22, 2023.
- Advisory on Payment through Credit Card /Debit Card and UPI dt 19/01/2024 :**New payment options, including Cards (Credit/Debit - Mastercard, Visa, RuPay, Diners) and Unified Payments Interface (UPI), are now available for GST-registered taxpayers alongside net-banking.
- Advisory for furnishing bank account details by registered taxpayers under Rule 10A of the Central Goods and Services Tax Rules, 2017 dt 23/01/2024** taxpayers must submit bank account details within 30 days of registration or before GSTR-1/IFF filing. Failure may lead to suspension and debarment from GSTR-1/IFF, with automatic revocation upon update. Non-compliance after 30 days could result in cancellation of registration.

### Others

- RBI issues guidelines on 15-01-2024 for State and Central Co-operative Banks' Statutory Auditors, effective April 1, 2024, enhancing transparency and accountability in the financial sector to strengthen auditing processes and uphold institutional integrity.



## Due Date Calendar

Compiled by CA Virag Acharya

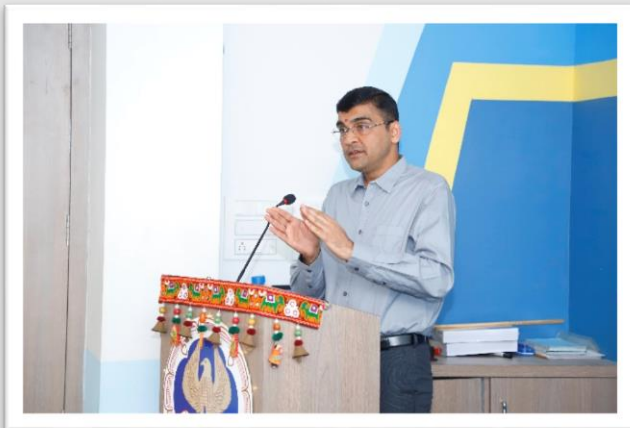
Date	Particulars	Return/Form	For the Period
<b>• INCOME TAX •</b>			
07-02-2024	Due date for deposit of Tax collected/Tax deducted	CHALLAN NO./ITNS 281	Jan-24
14-02-2024	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB & 194IM & 194S	Form 16B, Form 16C & Form 16D	Dec-23
15-02-2024	Quarterly TDS certificate in respect of tax collected by any person	FORM 16A	Q-3 OF FY 2023-24
<b>• GOODS AND SERVICE TAX •</b>			
10-02-2024	Summary of Tax Deducted at Source (TDS) and deposited under GST laws	GSTR- 7	Jan-24
10-02-2024	Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws	GSTR- 8	Jan-24
11-02-2024	Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme	GSTR- 1	Jan-24
13-02-2024	Summary of outward supplies where taxpayer opted QRMP scheme	GSTR- 1/IFF	Jan-24
13-02-2024	Details of ITC received and distributed by an ISD	GSTR - 6	Jan-24
20-02-2024	Summary of outward taxable supplies and tax payable by a nonresident taxable person	GSTR- 5	Jan-24
20-02-2024	Summary of outward taxable supplies, and tax payable by a person supplying OIDAR services	GSTR- 5A	Jan-24
20-02-2024	Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of July-Sep 2023	GSTR- 3B	Jan-24
<b>• ESI, PF ACT •</b>			
15-02-2024	PF Payment & Return Filing	-	Jan-24
15-02-2024	ESIC Payment	-	Jan-24
10-02-2024	Payment of Professional Tax of Employee	-	Jan-24

*\*The due dates mentioned are subject to changes notified by the concerned department.*

## Glimpses of January Events



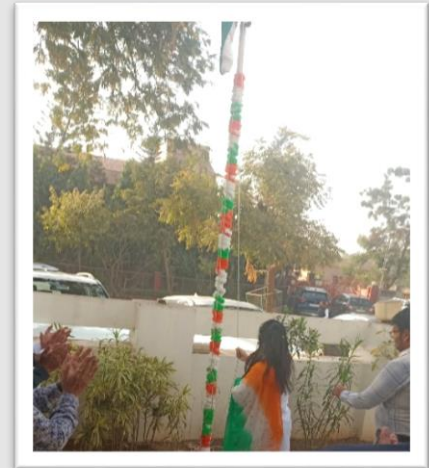
**Inauguration of Accountancy Museum at Tolani Commerce College, Adipur by the Honourable President of ICAI, CA Aniket S. Talati Sir followed by the Interaction with Members and Students on January 07, 2024**



**Lecture Meeting on "New Assessment Procedure under section 147" on January 07, 2024  
(Speaker – CA Nitin Daga, Gandhidham)**



**Lecture Meeting on "CPR Training, Debunking Diabetes Myths and Wellness for Professionals" addressed by Dr. Ravi Rajani, Physician and Diabetologist and by CA C.S. Nanda, CCM January 21, 2024.**



**Glimpses of Republic Day Celebration held at Gandhidham Branch of WIRC of ICAI  
on 26<sup>th</sup> January, 2024**



**Glimpses of TEL (Train Earn & Learn) Program conducted at Tolani Commerce College, Adipur  
from January 19, 2024 to February 03, 2024**



## Press Notes

### સી.એ ગાંધીધામ બ્રાન્ચ દ્વારા તોલાણી કોલેજ ખાતે એકાઉન્ટનશી મ્યુઝિયમનું ઉદ્ઘાટન



#### ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયાના પ્રેસિડેન્ટ દ્વારા એકાઉન્ટનશી મ્યુઝિયમ ખુલ્લુ મુકાવું

ગાંધીધામ : ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયાના પ્રેસિડેન્ટ સી.એ અનિકેત સુનિલ તલાટી ગાંધીધામ-કચ્છ પ્રવાશે હતા, ત્યારે ગાંધીધામ સી. એ બ્રાન્ચ દ્વારા આદિપુરની તોલાણી કોમર્સ કોલેજ ખાતે એકાઉન્ટનશી મ્યુઝિયમને પ્રેસિડેન્ટના શુભ હસ્તે ખુલ્લુ મુકવામાં આવ્યું હતું. આ પ્રસંગે તોલાણી કોમર્સ કોલેજ ના પ્રિન્સિપલ ડો. મનીષ પંડયા તથા અન્ય તોલાણી કોમર્સ કોલેજના પ્રોફેસરો, ગાંધીધામ સી.એ. બ્રાન્ચના ચેર-પર્સન સી.એ ચાંદની તોલાણી, ગાંધીધામ સી.એ બ્રાન્ચના ભૂતપૂર્વ પ્રમુખો, બ્રાન્ચની મેનીજિંગ કમિટીના સભ્યો, સબ-કમિટી ના સભ્યો તથા સી.એ બ્રાન્ચના અન્ય સભ્યો અને વિદ્યાર્થીઓ મોટી સંખ્યામાં હાજર રહ્યા હતા. તે વેળા એ પ્રેસિડેન્ટ એ ઉમેર્યું હતું કે એકાઉન્ટનશી મ્યુઝિયમની સ્થાપના ખાસ કરીને એકાઉન્ટનશીના વારશાને સાચવા અને એકાઉન્ટીંગ પ્રોફેસન ને વેગ આપવા માટે કરવામાં આવ્યું છે. વધુમાં પ્રેસિડેન્ટ સાહેબે તોલાણી કોમર્સ કોલેજ ની વિઝિટ કરી ને માહિતી મેળવી અને વિચાર વિમર્શ કરી સૂચન કર્યું કે આપણે સાથે મળી કેવી રીતે કોમર્સ વિષય ને પ્રમોટ કરી સકીએ.

### રાષ્ટ્ર સ્તરે બંને ગુપનું પરિણામ 9.42% જાહેર થયું

## ગાંધીધામ સેન્ટર પર 6 છાત્રોએ સી.એ.ની પરીક્ષા પાસ કરી



ભાસ્કર ન્યૂઝ, ગાંધીધામ

13540 જેટલા વિદ્યાર્થીઓ પાસ થયા હતા. આમ સમગ્ર દેશમાંથી 8650 જેટલા વિદ્યાર્થીઓ સી.એ. બન્યા હતા. ગાંધીધામ સી.એ. બ્રાન્ચના ચેરપર્સન સી.એ. ચાંદની તોલાણીએ જણાવ્યું હતું કે, સમગ્ર પરિણામ પર દ્રષ્ટિપાત કરતાં ઉપલબ્ધ માહિતી પ્રમાણે ગાંધીધામ સેન્ટર પર થી ટોટલ 6 વિદ્યાર્થીઓ સી.એ. બન્યા. ગાંધીધામ સી.એ. બ્રાન્ચ તરફથી દરેક સફળ વિદ્યાર્થીઓ ને અભિનંદન પાઠવવામાં આવ્યા હતા. પાસ થયેલ વિદ્યાર્થીઓમાં નેન્સી ઠક્કર, હર્ષ માણેક, મયૂરી ઠક્કર, રિધ્ધી ઠક્કર, સિદ્ધાર્થ ચેલાગુરકી તથા મિહિર ઠક્કર નો સમાવેશ થાય છે.

## SANDESH

### ઓલ ઈન્ડિયા ટોપ-૫૦માં રક્ષિત સાવલાએ ૨૯મો અને શાહિન ખોજાએ ૪૩મો રેન્ક પ્રાપ્ત કર્યો

## CA ફાઇનલમાં કચ્છના ૧૯ વિદ્યાર્થી સફળ, દેશના ટોપ-૫૦માં બે ચમક્યા

પરિણામમાં ભુજ બ્રાન્ચમાંથી ૧૩ અને ગાંધીધામ બ્રાન્ચમાંથી ૬ વિદ્યાર્થીઓ સફળ

ભુજ ( સંદેશ પ્રતિનિધિ ) ધી ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા દ્વારા ગત નવેમ્બર ૨૦૨૩માં જૂના અભ્યાસક્રમ મુજબ લેવાયેલી છેલ્લી પરીક્ષાનું પરિણામ જાહેર કરવામાં આવ્યું છે, જેમાં ભુજ બ્રાન્ચમાંથી ૧૩ વિદ્યાર્થીઓ સફળ થયા છે, જેમાંથી ઓલ ઈન્ડિયા ટોપ-૫૦માં રક્ષિત સાવલાએ ૨૯મો અને શાહિન ખોજાએ ૪૩મો રેન્ક પ્રાપ્ત કરીને કચ્છનું નામ રોશન કર્યું છે. ગાંધીધામ બ્રાન્ચમાંથી ૬ વિદ્યાર્થીઓ પાસ થયા છે. આમ, કચ્છ જિલ્લામાં કુલ ૧૯ વિદ્યાર્થીઓએ સીએની ફાઇનલ પરીક્ષામાં સફળતા મેળવી છે. ધી ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા દ્વારા આજે પરિણામ જાહેર કરવામાં આવ્યું હતું, જેમાં દેશભરમાંથી બંને ગ્રુપનું પરિણામ ૯.૪૨ ટકા જાહેર થયું હતું. દેશમાંથી સી.એ. કોર્પની ફાઇનલની કુલ ૧,૬૦,૮૮૦ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી, જેમાં બંને ગ્રુપની પરીક્ષા આપનારા કુલ ૩૨,૯૦૭ પૈકી ૩,૦૯૯, જ્યારે ગ્રુપ ૧માં ૬૫,૨૯૪ વિદ્યાર્થીઓમાંથી ૬,૧૭૬ તેમજ ગ્રુપ ૨માં ૬૨,૬૭૯માંથી ૧૩,૫૪૦ જેટલા વિદ્યાર્થીઓ પાસ થયા હતા. આમ સમગ્ર દેશમાંથી ૮,૬૫૦ જેટલા વિદ્યાર્થીઓ સી.એ. બન્યા હતા. ભુજ સી.એ. બ્રાન્ચના ચેરપર્સન સી.એ. વિજય ઠક્કરે જણાવ્યું હતું કે, ભુજ સેન્ટર પરથી કુલ ૧૩ વિદ્યાર્થીઓ સી.એ. બન્યા છે, જેમાં રાષ્ટ્રિય સ્તરે રક્ષિત સાવલાએ ૨૯મો રેન્ક અને શાહિન ખોજાએ ૪૩મો રેન્ક પ્રાપ્ત કર્યો છે. આ સિવાય નીર મહેતા, મીત શાહ, ચાહત ઠક્કર, શિવાની ઠક્કર, વિરેન ઠક્કર, ભરત ખુંગલાએ પણ સફળતા મેળવી છે. આ સિવાય ઈન્ટર મીડીયેટમાં પણ ભુજ બ્રાન્ચમાંથી ૫૬ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી, જેમાંથી ૯ વિદ્યાર્થીઓ પાસ થયા છે. ગાંધીધામ સી.એ. બ્રાન્ચના ચેરપર્સન સી.એ. ચાંદની તોલાણીએ જણાવ્યું હતું કે, ગાંધીધામ સેન્ટર પરથી કુલ ૬ વિદ્યાર્થીઓ સી.એ. બન્યા છે. જેમાં નેન્સી ઠક્કર, હર્ષ માણેક, મયૂરી ઠક્કર, રિધ્ધી ઠક્કર, સિદ્ધાર્થ ચેલાગુરકી તથા મિહિર ઠક્કરનો સમાવેશ થાય છે.



ICAIએ જાહેર કરેલા સીએના સફળ છાત્રો

CA ફાઇનલમાં ગુજરાતના ૭ ટોપ ૫૦માં ઝળક્યા ઈન્ડિયન ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ (ICAI) દ્વારા જાહેર કરાયેલા પરિણામ મુજબ સીએ ફાઇનલમાં રાજ્યના ૭ વિદ્યાર્થી તેમજ ઈન્ટરમિડિએટમાં ૮ વિદ્યાર્થીઓએ દેશના ટોપ-૫૦ વિદ્યાર્થીઓમાં સ્થાન પ્રાપ્ત કર્યું છે. સમઘડાદ ચોટરનું ફાઇનલનું પરિણામ ૧૩.૩૫ ટકા આવ્યું છે, જે મે-૨૦૨૩ના પરિણામની સરખામણીએ ૩.૫૨ ટકા વધુ છે. ફાઇનલમાં ચિરાગ વસાવાએ દેશમાં ૯મા ક્રમે ઝળક્યો છે જ્યારે ઈન્ટરમિડિએટમાં ભગોરિયા તનવ દેશમાં બીજા ક્રમે તેમજ મુન્દ્રા પુશીએ ચોથા ક્રમે સ્થાન પ્રાપ્ત કર્યું છે.





## KYE Quiz

### Top 3 Winners (January 15, 2024)

1. CA Jitesh Liya | 2. CA Ravi Bhambhani | 3. CA Kenil Mehta

**Other participants who have answered correctly for 80% or more questions.**

CA Priyanka Lakhwani, CA Hency Shah, CA Priyangi Shah, CA Jinesh Shah, CA Mukesh Vora, CA Amit Sheth, CA Manali Lalka, CA Mehak Rangwani, CA Mukund Lakhwani, CA Karan Thacker

### Question and Answer

1. The Council has passed a resolution permitting a Chartered Accountant in practice to render entire range of "Management Consultancy and other Services".  
Which of the following functions is not included in the expression "Management Consultancy and other Services"
  - a. Market research and demand studies
  - b. Price-fixation and other management decision making.
  - c. Acting as a liquidator or an arbitrator
  - d. Personnel recruitment and selection.

**Correct Answer: c**

**Explanation:** The expression "Management Consultancy and other Services" shall not include the function of statutory or periodical audit, tax (both direct taxes and indirect taxes) representation or advice concerning tax matters or acting as liquidator, trustee, executor, administrator, arbitrator or receiver.

2. Whether a member empanelled as Insolvency Professional or Registered Valuer can mention "Insolvency Professional" or "Registered Valuer" respectively on his visiting card and letter head.
  - a. Yes
  - b. No

**Correct Answer: a**

3. Whether the members who are also Cost Accountants use the letters A.C.M.A (Associate) or F.C.M.A (Fellow) after their name.
  - a. Yes
  - b. No

**Correct Answer: a**

**Explanation:** Though a member cannot designate himself as a Cost Accountant, he can use the letters A.C.M.A (Associate) or F.C.M.A (Fellow) after his name, when he is a member of that Institute



4. Mr. A, who was born on 15th January, 2003 and Mr. B, who was born on 5th January, 2003 have qualified the CA Final Exam and intend to apply for membership on 10th January'24. Suggest whether they qualify for entry in the Register of Members?
- Mr. A is qualified while Mr. B is debarred
  - Mr. A is debarred while Mr. B is qualified.
  - Neither Mr. A nor Mr. B qualifies
  - Both Mr. A and Mr. B are debarred

**Correct Answer: b**

**Explanation:** Section 8 of the Act enumerates the circumstances under which a person is debarred from having his name entered in or borne on the Register of Members, as follows:

(i) If he has not attained the age of twenty one years at the time of his application for the entry of his name in the Register;

5. M/s. POR & Co LLP, intends to know if it can use its logo/monogram on visiting cards? Please guide.
- No. It is not permissible
  - Yes. It is permissible

**Correct Answer: a**

**Explanation:** The use of logo/monogram of any kind/form/ style/design/colour etc. whatsoever on any display material or media e.g. paper stationery, documents, visiting cards, magnetic devices, internet, sign board, by the members in practice and/or the firm of Chartered Accountants, be prohibited.



### Top 3 Winners (January 30, 2024)

1. CA Ankush Surana | 2. CA Mitesh Thakkar | 3. CA Rahul Sharma

**Other participants who have answered correctly for 80% or more questions.**

CA Arvind Bhadru, CA Mukesh Vora, CA Hardik Mehta, CA Hency Shah, CA Manisha Bharwan,  
CA Nitin Daga, CA Priyanka Lakhwani, CA Mikir Khona

### Question and Answer

1. Mr. F, a member in practice, uploads an educational video on the internet. Mr. F intends to know whether it is permissible to put the contact details and the website address of the firm in the video. Please guide.

- a. Yes, it is permissible
- b. No, it is not permissible

**Correct Answer: b**

**Explanation:** While the videos of educational nature may be uploaded on the internet by members, no reference should be made to the Chartered Accountants Firm wherein the member is a partner/ proprietor. Further, it should not contain any contact details or website address.

2. The council has allowed its members to appear before the various authorities which include \_\_\_\_\_

- a. Company Law Board
- b. Income Tax Appellate Tribunal
- c. Both a and b
- d. None of the above

**Correct Answer: c**

3. Whether a Chartered Accountant in practice is entitled to use the designation "Corporate Lawyer"?

- a. Yes
- b. No

**Correct Answer: b**

**Explanation:** The Council was of the view that as per the existing provisions of law, a Chartered Accountant in practice is not entitled to use the designation "Corporate Lawyer".

4. The incoming auditor communicates with the retiring auditor by a letter sent through "Registered Acknowledgement due". However, the communication is received back by the Incoming Auditor with "Office found Locked" written on the Acknowledgement Due. In the said scenario, whether the communication shall be deemed to have been delivered to the retiring auditor?

- a. Yes
- b. No

**Correct Answer: a**



5. Mr A, a member in practice, addresses letters and emails making roving enquiries to M/s. POR & Co LLP, who is likely to require the services of a Chartered Accountant? Whether this tantamount to advertisement?
- No.
  - Yes.

**Correct Answer: b**

**Explanation:** It is not permissible for a member to address letters, emails or circulars specifically to persons who are likely to require services of a Chartered Accountant since it would tantamount to advertisement.

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