



# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

May  
2025

## WIRC Gandhidham Branch E-Newsletter

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**Executive Member**  
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**Newsletter  
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## Chairman's Communique

Dear Professional Colleagues,

As we step into the vibrant month of May, I take this opportunity to connect with each one of you through this message. The journey of 2025 so far has been inspiring, and together, we continue to uphold the dignity and values of our esteemed profession.

It is with a heavy heart that I mention the tragic terrorist attack that took place in Pahalgam on 22nd

April 2025, resulting in the loss of many innocent lives. As a mark of solemn remembrance and deep respect, the Gandhidham Branch observed two minutes of silence on Saturday, 26th April 2025 at 7.30 pm to honor the victims.

Our heartfelt prayers and condolences go out to the bereaved families. We stand united with them during this unimaginable loss, offering our support and solidarity. May the departed souls rest in eternal peace.

Even as we mourn, let us also reaffirm our collective commitment to unity, peace, humanity and resilience — values that are essential both in our lives as citizens and as professionals.

I am also happy to share that our branch is making efforts to enhance networking among members through various social and sports initiatives.



These activities aim to build camaraderie, teamwork and a sense of belonging within our professional community.

It gives me immense pleasure to share that the CAPL Season 1 Box Cricket Tournament, organized on 26th and 27th April 2025, was a grand success!! The tournament witnessed an overwhelming response from our members and cricket enthusiasts alike. The energy, sportsmanship and camaraderie displayed by all participants were truly inspiring. It was heartening to see our fraternity come together along with family members, not just as professionals but also as passionate players, creating memories that will be cherished for a long time.

The event turned out to be a huge success, reinforcing the spirit of teamwork and collaboration that defines our branch. I extend my sincere gratitude to all the participants, sponsors, franchise owners, volunteers and organizing team members whose dedication made this event so memorable.

As we move forward, the Gandhidham branch remains committed to organizing more such events that foster professional growth, physical well-being and deeper bonding among members. I encourage you all to actively participate and make the most of the upcoming programs and initiatives.

On professional front at the Gandhidham Branch, we are focused on strengthening professional excellence and member engagement. In the coming months, we are planning a series of seminars, workshops and knowledge-sharing sessions on emerging topics like Artificial Intelligence in Accounting, GST Updates and Forensic Audits. I encourage all members, especially young professionals and students, to actively participate and make the most of these learning opportunities.

As Chartered Accountants, we carry a tremendous responsibility not just towards our clients and organizations, but towards society at large. Let us continue to inspire confidence, foster trust and contribute meaningfully to nation-building.

Wishing you all a month filled with success, happiness and good health !!

To conclude, there is famous quote on unity and harmony:

“ Love and Compassion are necessities, not luxuries. Without them, humanity cannot survive.” - Dalai Lama

Wishing you and your families a month filled with joy, prosperity and meaningful celebrations.

*With Regards,*

*CA Mahesh Limbani*

*Chairman – Gandhidham Branch of WIRC of ICAI*

## Editorial Echoes

Dear Members,

May ushers in the second month of the new financial year, offering businesses an early opportunity to gauge their performance against the goals set in April. With the first quarter still ahead, it's crucial to review your budgets, monitor cash flows, and refine strategies to stay on track for sustained growth. Conduct a quick "health check" of your financial processes—reconcile receivables, scrutinize expense patterns, and ensure liquidity buffers are in place to weather any unexpected challenges.

A key focus this month should be compliance with statutory deadlines. Staying ahead of these deadlines not only avoids penalties but also ensures smooth input tax credit flows and uninterrupted business operations.

Beyond compliance, May is the perfect time to leverage technology to strengthen your finance function. Consider:

- **Real-time Financial Dashboards:** Implement cloud-based dashboards for instant visibility into key metrics like cash burn, working capital days, and profitability trends.
- **Automation of Routine Tasks:** Deploy tools for automated invoicing, bank reconciliation, and payroll processing to free up your team for higher-value analysis.
- **Cybersecurity and Data Protection:** As digital adoption grows, ensure robust firewalls, encrypted backups, and employee training to guard against rising cyber threats.

As monsoon season approaches soon, it's also advisable for businesses to assess operational risks that may arise due to seasonal disruptions. Proactive supply chain planning, insurance coverage reviews, and disaster recovery readiness can protect continuity, especially for sectors like manufacturing, retail, and logistics.

Lastly, we encourage members to invest in continuous professional development. With frequent regulatory changes and evolving industry practices, upgrading your knowledge base through webinars, refresher courses, and peer learning platforms will help you remain future-ready and deliver greater value to your clients or organizations.

Wishing you a productive and compliant May.

*Editorial Board of Gandhidham Branch of WIRC of ICAI*

Felicitations!



CA  
Jitendra  
Khandol

Member of  
Committee

Central  
Council  
Committee  
on Financial  
Markets  
and  
Investor's  
Protection



CA  
Karan  
Thacker

Member of  
Committee  
on  
Financial  
Markets &  
Investors  
Protection  
of WIRC



CA  
Sanjay  
Mehta

Member of  
Committee  
on  
Banking,  
Financial  
Services &  
Insurance  
of WIRC



CA  
Kartik  
Varaiya

Member of  
Committee  
on  
MSME &  
Startup of  
WIRC

## Voices of Gandhidham

### CobianSoft -The home of Cobian backup

#### Backup Workflow:-

**Install Backup Tool** (e.g., Duplicati or Cobian) on each office PC or on Server PC.

#### Configure Backup Jobs:

Select folders/files to back up (e.g., Documents, Desktop, Shared Folders).

Set up a schedule (e.g., daily at 7pm).

Choose the backup destination:

Cloud drive (Google Drive, OneDrive, etc.)

FTP/SFTP server (local or cloud)

#### Automated Backup:

The tool runs at the scheduled time, compresses and encrypts data, and uploads it to the chosen destination.

#### Restore Process:

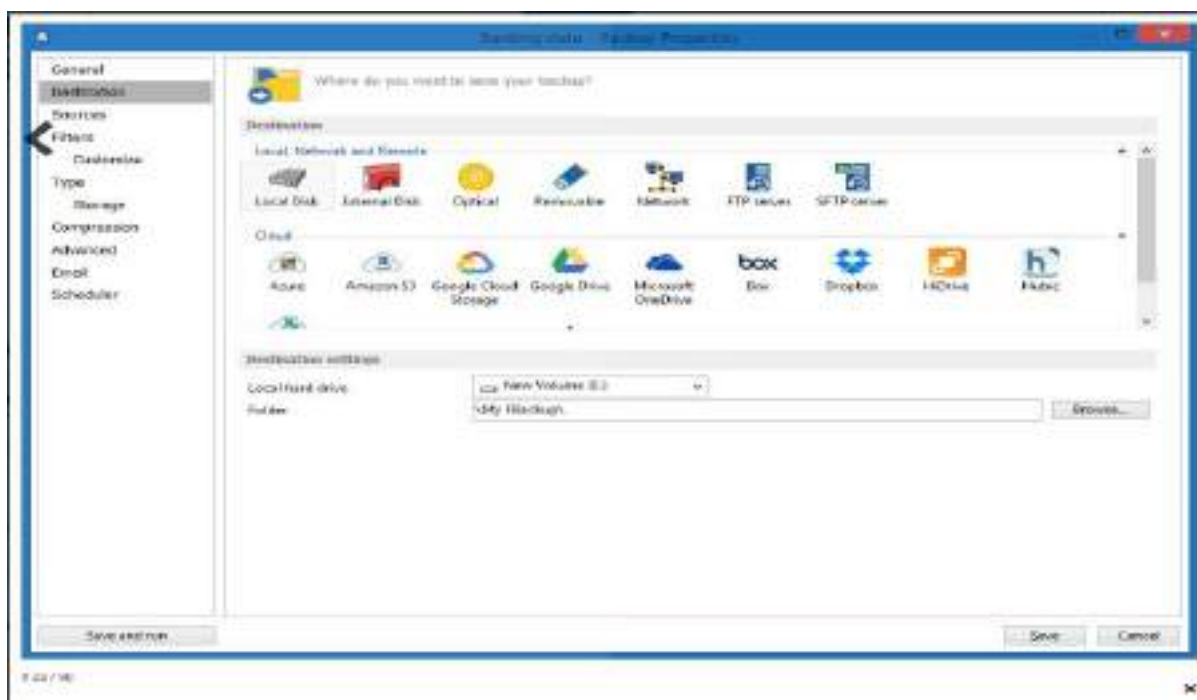
In case of data loss, the backup tool can restore files from the cloud/FTP.

Link:-

<https://www.cobiansoft.com/cobianbackup.html>



**CA Kushal Thakkar**  
**MCM, Gandhidham**  
**Branch of WIRC of ICAI**



## AI TOOLS FOR SPECIFIC PURPOSE

1. FOR SLIDE SHOW AND PRESENTATION :-GAMMA.AI
2. FOR VISUAL CREATE:-NAPKIN.AI
3. FOR MAKING SONG:-GANNA.AI
4. AI TOOLS FOR KIDS:- SCRATCH TANKER AND GOOGLE'S TEACHABLE MACHINE, NOTEBOOKLM



## e-Sanad: Simplifying Online Document Attestation and Apostille

e-Sanad is a digital initiative by the Ministry of External Affairs (MEA), Government of India, designed to make document attestation and apostille seamless and paperless. It eliminates the need for physical document submission, ensuring contactless, faceless, and cashless verification.

### Key Highlights:

- Provides online attestation and apostille for personal, educational, and commercial documents.
- Integrates with National Academic Depository (NAD) for secure verification.
- Supports DigiLocker and other digital repositories.
- Enables quick authentication of documents for international use.

With e-Sanad, document verification becomes efficient, transparent, and globally accessible, benefiting individuals and businesses needing official authentication.

### Frequently Asked Questions(FAQs)

#### 1. What is e-Sanad?

e-Sanad is a project aimed at online submission/verification of documents with an ultimate object to extend contact less, cashless, faceless and paperless document attestation service for apostille and normal attestation to applicants in India (to be extended to applicants abroad in a phased manner). It is designed and developed by NIC.

#### 2. Which are the documents authenticated/apostilled?

Any type of document viz personal, educational or commercial can be authenticated/apostilled using e-Sanad. The document should be available in the digital repository for getting attestation/apostille through e-Sanad.

#### 3. How many offices are presently extending this service?

e-Sanad is currently operational in five passport offices and in Attestation Section, CPV Division, Ministry of External Affairs, New Delhi. With further decentralization of attestation related work to other locations, it is going to be extended to entire country very soon.

#### 4. How is the project being implemented?

The project is being implemented by NIC in coordination with CBSE, States/UTs and the Ministry of External Affairs in a phased manner. Initially only those Document Issuing Authorities(DIAs), that have digital depository of their documents(such as CBSE), are taken on board . This service would be extended to other DIAs in phased manner as and when they are capable to providing digital depository of documents issued by them.

#### 5. What is an Apostille and when do I need one?

An Apostille is a certificate that authenticates the origin of a public document (e.g., a birth, marriage or death certificate, a judgment, an extract of a register or a notarial attestation). The Model Apostille Certificate is reproduced at the beginning of this brochure. Apostilles can only be issued for documents issued in one country party to the Apostille Convention and that are to be used in another country which is also a party to the Convention.

You will need an Apostille if all of the following apply:

- o The country where the document was issued is party to the Apostille Convention; and
- o The country in which the document is to be used is party to the Apostille Convention; and
- o The law of the country where the document was issued considers it to be a public document; and
- o The country in which the document is to be used requires an Apostille in order to recognise it as a foreign public document.

An Apostille may never be used for the recognition of a document in the country where that document was issued  
“ Apostilles are strictly for the use of public documents abroad!

An Apostille may not be required if the laws, regulations, or practice in force in the country where the public document is to be used have abolished or simplified the requirement of an Apostille, or have exempted the document from any legalisation requirement. Such simplification or exemption may also result from a treaty or other agreement that is in force between the country where the public document is to be used and the country that issued it (e.g., some other Hague Conventions exempt documents from legalisation or any analogous formality, including an Apostille).

If you have any doubts, you should ask the intended recipient of your document whether an Apostille is necessary in your particular case.

## **6. To which documents does the Apostille Convention apply?**

The Convention only applies to public documents. Whether or not a document is a public document is determined by the law of the country in which the document was issued. Countries typically apply the Convention to a wide variety of documents. Most Apostilles are issued for documents of an administrative nature, including birth, marriage and death certificates; documents emanating from an authority or an official connected with a court, tribunal or commission; extracts from commercial registers and other registers; patents; notarial acts and notarial attestations (acknowledgments) of signatures; school, university and other academic diplomas issued by public institutions. The Apostille Convention does not apply to documents executed by diplomatic or consular agents. The Convention also excludes from its scope certain administrative documents related to commercial or customs operations.

## **7. How much does an Apostille cost?**

MEA: A fee of Rs. 50/- is payable for Apostille of each document. (W.e.f 21 December 2016, payment by means of postal orders has been discontinued.) Normal Attestation is done free of cost.



## Navigating Updates

### CBDT Direct Tax Notifications – April 2025

#### 1. Notification No. 40/2025 Date: 29 April 2025

**Subject:** Income-tax (12th Amendment) Rules, 2025 – LTCG Computation

**Applicability:** Individuals, HUFs, and firms earning only Long-Term Capital Gains (LTCG) under Section 112A (e.g., sale of listed equity shares, equity mutual funds).

**Key Update:**

- Introduced a revised mechanism for calculating deductions from Gross Total Income when only LTCG is present.
- Ensures consistent adjustment of Chapter VI-A deductions (80C, 80D, etc.) against LTCG.

**Action Point:** Taxpayers must use the new computation approach while filing returns involving LTCG-only income.

#### 2. Notification No. 41/2025 Date: 30 April 2025

**Subject:** Income-tax (13th Amendment) Rules, 2025 – TCS Provisions

**Applicability:** Entities collecting Tax at Source (TCS), particularly on:

- Foreign remittances under the Liberalised Remittance Scheme (LRS)
- Sale of overseas tour packages
- Sale of specified luxury goods

**Key Updates:**

a. Enhanced TCS Threshold for LRS and Overseas Tour Packages:

- Previous Threshold: ₹7 lakh
- Revised Threshold (Effective from 1 April 2025): ₹10 lakh
- Note: TCS will not apply to remittances for educational purposes if financed through an education loan.

b. TCS on Specified Luxury Goods:

- Effective Date: 22 April 2025
- Threshold: Sale consideration exceeding ₹10 lakh
- TCS Rate: 1%
- Specified Goods Include: Wristwatches, Art pieces (antiques, paintings, sculptures), Collectibles (coins, stamps), Yachts, rowing boats, canoes, helicopters, Sunglasses, Handbags, purses, Shoes, Sportswear and equipment (e.g., golf kits, ski-wear), Home theatre systems, Horses for horse racing or polo

**Action Points:**

For Sellers: Update accounting systems to incorporate new TCS rates and thresholds. Ensure accurate reporting in Form 27EQ and Form 27BA.

For Buyers: Be aware of the additional 1% TCS on purchases of specified luxury goods exceeding ₹10 lakh.

## GST Updates – April 2025

### 1. Mandatory 2-Factor Authentication (2FA) for E-Way Bill and E-Invoice Portals

**Effective Date:** 1st April 2025

**Applicability:** All taxpayers and transporters

**Update:** The GSTN has implemented mandatory 2FA for logging into the E-Way Bill and E-Invoice portals to enhance security measures.

### 2. Time Limit for Reporting E-Invoices

**Effective Date:** 1st April 2025

**Applicability:** Taxpayers with Aggregate Annual Turnover (ATO) of ₹10 crore and above

**Update:** E-invoices must now be reported on the Invoice Registration Portal (IRP) within 30 days from the invoice date. Delayed reporting beyond this period will not be permitted.

## Schedule Smart, Deadlines at a Glance

Date	Compliance Activity	Applicable To
<b>• INCOME TAX •</b>		
7 May 2025	Uploading of Form 27C	Buyers who submitted Form 27C in April 2025
7 May 2025	Deposit of TDS/TCS for April 2025	All Deductors/Collectors
15 May 2025	Issue of TDS Certificates for March 2025 (194-IA, IB, M, S)	Specified Deductors
15 May 2025	Form 24G Submission for April 2025	Government Deductors
15 May 2025	Quarterly TCS Statement for Q4 of FY 2024-25	All Collectors
15 May 2025	Form 3BB by Stock Exchanges	Stock Exchanges
30 May 2025	Challan-cum-Statement for April 2025 (194-IA, IB, M, S)	Specified Deductors
30 May 2025	Issue of TCS Certificates for Q4 of FY 2024-25	All Collectors
30 May 2025	Statement u/s 285B	Specified Assesseees
31 May 2025	Form 10BE – Donation Certificate to Donors	Entities issuing donation certificates
31 May 2025	Form 61B – Annual Statement of Reportable Accounts	Reporting Financial Institutions
31 May 2025	Form 10 – Accumulation of Income Statement	Charitable/Religious Trusts
31 May 2025	Form 9A – Option to apply income next year	Charitable/Religious Trusts
31 May 2025	PAN Application for Certain Non-Individuals	Entities w/o PAN doing transactions > ₹2.5L
31 May 2025	Form 61A – Statement of Financial Transactions	Reporting Entities
31 May 2025	Superannuation Fund Return Submission	Trustees of Approved Funds
31 May 2025	Quarterly TDS Statement for Q4 of FY 2024-25	All Deductors
31 May 2025	Form 10BD – Statement of Donations Received	Entities receiving donations
<b>• GOODS AND SERVICE TAX •</b>		
10 May 2025	GSTR-8 Filing for April 2025	E-Commerce Operators
10 May 2025	GSTR-7 Filing for April 2025	TDS Deductors under GST
11 May 2025	GSTR-1 Filing for April 2025	Monthly Return Filers
13 May 2025	GSTR-5 Filing for April 2025	Non-Resident Taxpayers
13 May 2025	GSTR-6 Filing for April 2025	Input Service Distributors
13 May 2025	IFF Submission for April 2025	QRMP Scheme Taxpayers
20 May 2025	GSTR-5A Filing for April 2025	OIDAR Service Providers
20 May 2025	GSTR-3B Filing for April 2025	Monthly and QRMP Scheme Taxpayers
<b>• ESI, PF ACT •</b>		
15 May 2025	Due date for payment of Provident Fund (PF) for April 2025	All Employers
15 May 2025	Due date for payment of Employee State Insurance (ESIC) for April 2025	All Employers

*\*The due dates mentioned are subject to changes notified by the concerned department.*

## Moments in April 2025

**Lecture Meeting on “Financial Statements of Non-Corporate Entities from 1st April, 2025: Format, Applicability of AS and Disclosures” at Kandla Timber Association Building, Gandhidham on April 19, 2025 (Speaker – CA Chintan Patel, Ahmedabad)**



**CAPL BOX CRICKET TOURNAMENT SEASON -1 organized by Gandhidham Branch of WIRC of ICAI on 26th & 27th April, 2025 at Pavilion Box Cricket, Cobban Club, Adipur**



















**"A two-minute silence  
was observed to pay  
tribute to the victims of  
Pahalgam terror  
attack"**



**Team ICAI  
Gandhidham**



## What's Next?



# The Institute of Chartered Accountants of India


(Setup by an Act of Parliament)

## Gandhidham Branch (WIRC)


organizes

### Seminar on

## Prompt in AI, Use Case in GPT's, New and Enhanced featured in Tally Prime 6



**Speaker: Mr. Bhavin Goklani**  
(Microsoft Certified Trainer, Expert in AI & Tally Prime)



**Friday, 16<sup>th</sup> May, 2025 | 04:00 PM to 07:00 PM**

**Fees (Excluding GST)**

Early Bird (Up to 14th May'25)	Thereafter:
Member: 300/-	Member: 350/-
Non-Member: 350/-	Non-Member: 400/-
Student: 100/-	Student: 100/-

**CPE : 3 Hours**


**Coordinators:**

CA Mahesh Limbani- Chairman  
CA Sameer V Mehta - Secretary

Website: [gandhidham-ical.org](http://gandhidham-ical.org) | Email: [gandhidham@ical.org](mailto:gandhidham@ical.org)

**Branch Premises, Gandhidham**

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(Set up by an Act of Parliament)  
Committee for Members in Practice



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**NEW INDIA ASSURANCE**

Contact details as New India Assurance Co. Ltd.

Mr. Satyanarayan S Vulluri

+91 9667229687

ss.vulluri@newindia.co.in

Ms. Neha Menharam

+91 7776827970

menharam.neha@newindia.co.in

For Further Information, Contact CMP:

Mr. Srisang Khosborder: +91 76786 64841

cmp@icai.in

https://cmpbnewindia.org/



Branch Address: - Ground Floor, Plot No. 12, Rankers House, Sector - 1, Gandhidham – 370201

Phone – 02836-230305 | Email – [gandhidham@icai.org](mailto:gandhidham@icai.org) | Website - [gandhidham-icai.org](http://gandhidham-icai.org)

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