



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

WIRC Gandhidham Branch E-Newsletter

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CAPITAL SEASONS: INSIGHTS THAT WARM THE MIND

E-Newsletter: November, 2025 Edition



Chairman's Communique

Dear Esteemed Members,
Illuminating Excellence and Celebrating
Progress with Lighting the Path of
Knowledge and Togetherness!!

Warm greetings as we embrace the month of November—a time of gratitude, reflection and renewed purpose. The past weeks have been truly remarkable for our branch, filled with celebration, learning and leadership.

Diwali Milan with family – A Celebration of Light and Unity

October gifted us the joy of Diwali and our Diwali Milan celebration was a glowing testament to the spirit of togetherness that defines our fraternity. The festival of lights reminds us that knowledge dispels ignorance, just as light conquers darkness. Our gathering was not only festive but deeply symbolic—rekindling bonds, honoring traditions and reaffirming our collective commitment to ethical and enlightened practice. October also brings the sacred observance of Chhath Puja, a festival that celebrates gratitude, discipline and harmony with nature. May its spirit inspire us to offer our professional duties with sincerity and reverence.

WICASA's State-Level Triumph

I am proud to share that Gandhidham Branch WICASA successfully hosted the State Level Two-Day Students Conference “Rannmanthan” on 25th & 26th October, welcoming nearly 200 passionate student delegates from across Gujarat. The event was a vibrant confluence of ideas, inspiration and youthful energy. From technical sessions to cultural showcases, every moment reflected the dedication of our student leaders and volunteers. This achievement marks a new chapter in our journey of empowering future professionals.

Capital Market Conference – 9th November, Sunday

Looking ahead, we are honored to host a prestigious One-Day Conference on Capital Markets on 9th November, 2025 at Hotel Ramada, themed:

“Kutch – The Empire of Capital Market.”

This landmark event will be graced by the esteemed presence of ICAI President CA Charanjot Singh Nanda Sir, along with Central Council Members (CCM) and Regional Council Members (RCM). The conference will be deliberated by the National level eminent speakers coming from across India which promises deep insights into market dynamics, regulatory frameworks and the evolving role of Chartered Accountants in financial stewardship. I urge all members to participate actively and make the most of this enriching opportunity.

As far as our profession is concerned, with ever-evolving regulatory changes, the Gandhidham Branch remains committed to organizing insightful seminars that provide clarity and knowledge enhancement. I encourage all members to participate, contribute and grow together in this journey of excellence.

Let us work together towards progress, excellence and a thriving community of Chartered Accountants.

To conclude, I remember famous quote of Bhagwad Gita,

"योगः कर्मसु कौशल म्"

"कर्मोंमें कुशलताही योग है" जिसका तात्पर्य है कि किसीभी कार्यको पूरी कुशलता, समर्पण और निपुणता के साथ करना ही योग है।

With best wishes for a meaningful and enriching month ahead,

With Warm regards,
CA Mahesh Limbani
Chairman
Gandhidham Branch (WIRC)

Editorial Echoes

Lead priorities – what to lock today

Stabilise cash forecasts for the next 90 days (identify top 3 receivables to collect).

Complete critical reconciliations (bank, GST, payroll) and flag items requiring management sign-off.

Verify fixed asset register and depreciation schedules; propose disposals or write-downs where needed.

Short, high-impact client deliverables

Year-End Close Checklist (one-page)—required documents, responsible person, and target close date.

Quick Tax & Compliance Snapshot—reconciliations done, exceptions outstanding, and three recommended actions.

Cash-releasememo—3-4 immediate steps to free up working capital (credit-control, inventory trimming, vendor re-negotiation).

Risk mitigation (practical, not theoretical)

Run a cut-off test and at op-level receivable ageing review; advise on provisioning for slow-moving or disputed balances.

Confirm bank confirmations and contingent liabilities with client early—unresolved items create audit delays.

Ensure basic IT hygiene: backups, MFA for accounting portals, and secure file transfer for sensitive documents.

Advisory quick-wins to upsell

Short working-capital restructuring engagement (30–60 day deliverable with measurable savings).

One-page profitability by customer or product—identify low margin lines to address before year-end.

Simple tax planning briefings focused on timing of deductions and capital expenditure where appropriate.

Process & technology (do these once, benefit repeatedly)

Automate exception reporting for GST/ITC mismatches and set weekly reports to a single inbox.

Use a shared client portal or structured folder naming convention for year-endpacks— reduces retrieval time by staff.

Standardise a slim template for audit-ready schedules (bankreconciliation, fixedassets, inventory roll-forward).

Team & capacity planning

Map staff availability and allocate buffer days for urgent client fixes during peak weeks.

Run two short up skilling sessions:
(a) fast audit fixes and (b) converting health-checks into advisory proposals.

Pre-assign a partner for all critical clients so escalation is immediate and consistent.

Sector focus – where to add immediate value

Retail & MSME: tighten inventory controls, adopt simple HIFO/FIFO checks and suggest credit-control improvements.

Export & Services: confirm receivable currency exposures and advise on hedging/collection prioritisation.

Quick 10-point Year-End Checklist (actionable)

- Complete bank and GST reconciliations.
- Finalise fixed asset register & depreciation.
- Run receivables ageing and recommend provisions.
- Verify payroll & statutory dues.
- Obtain or request bank confirmations.
- Reconcile inter-company and vendor balances.
- Compile closing inventory evidence.
- Validate cut-off of revenues and expenses.
- Ensure backups and secure file transfers.
- Deliver client one-page Year-End Action Plan.

Case Study

Improving Loan Recovery Efficiency at ABC Bank

1. Background

ABC Bank is a mid-sized private sector bank in India with a strong retail presence and a growing SME loan portfolio. Over the past few years, the bank's loan disbursement increased rapidly — however, the Non-Performing Asset (NPA) ratio also began to rise, especially in the SME and personal loan segments.

2. Problem Statement

By FY 2023–24, ABC Bank reported:-

Total loan portfolio: 8,000 crore

- Gross NPAs: 480 crore (6%)
- Average loan recovery time: 14 months
- Low follow-up efficiency in overdue accounts

The management wanted to reduce NPA levels and improve recovery efficiency without increasing staff costs.

3. Analysis

The bank conducted an internal review and found:

Inconsistent follow-up with overdue borrowers.

- Lack of automation in reminder systems.
- Branch staff spending excessive time on manual tracking.
- Weak coordination between collection and legal teams

4. Action Plan To address these gaps,

ABC Bank implemented a three-step strategy:

1. Automation of Loan Monitoring

Introduced an AI-based alert system that flags overdue loans automatically.

Integrated SMS and WhatsApp reminders for borrowers.

2. Centralized Recovery Team-

Formed a specialized “Loan Recovery Cell” at the regional office level.

- Deployed digital dashboards for real-time tracking of overdue accounts.

3. Incentive & Training Program

- Introduced a reward program for branches with the best recovery ratios.

- Conducted borrower negotiation and recovery skills training.

5. Results (After 1 Year)

Metric	Before Implementation	After Implementation
Gross NPA Ratio	6.0%	3.8%
Average Recovery Time	14 months	8 Months

GST 2.0 – Key Highlights for October 2025 & Effective from 1 November 2025

-By CA Amita Udwani

The month of October 2025 marks a significant phase in India's GST reform journey with the introduction of GST 2.0, focused on digital integration, automation, and enhanced compliance monitoring. Below are the key updates relevant for professionals and businesses:

Invoice Management System (IMS) – New Functionalities

Taxpayers can now Accept, Reject, or Mark as Pending supplier invoices and credit notes in the IMS. The “Pending” option allows one month (for monthly filers) or one quarter (for quarterly filers) for verification.

Import invoices (Bill of Entry) are now auto-linked. Recipients' actions will directly influence ITC reflection in GSTR-2B.

Credit Note & ITC Reversal Linkage

Suppliers can adjust output tax liability through credit notes only after the recipient reverses the corresponding ITC in IMS, ensuring two-way validation and error reduction.

GST Rate Rationalisation

With effect from 22 September 2025, GST rates are rationalised into four principal slabs – 0%, 5%, 18%, and 40% (for luxury/sin goods). Businesses should update HSN/SAC classification and review pricing and ITC on transitional stock.

Auto-Approval GST Registration

From 1 November 2025, low-risk taxpayers (monthly liability \leq ₹2.5 lakh) will receive auto-approval of registration within three working days based on Aadhaar-PAN verification and system risk scoring.

Other Key Changes

Invoice-wise TDS/TCS Reporting: Mandatory linkage in GSTR-7 from October 2025. Refunds & Appeals: Stricter documentation and pre-deposit requirements introduced. Track-and-Trace: Extended to more notified goods for better movement monitoring.

As GST 2.0 redefines compliance through automation and analytics, Chartered Accountants must take a leadership role in helping businesses adapt. Regular IMS monitoring, ERP reconfiguration, and preparation for auto-registration and rate changes are essential for seamless compliance under the new digital framework.

November 2025 Compliance Calendar of Income Tax

Due Date	Description	Section
07-11-2025	“Due date for deposit of tax deducted/collected for the month of October, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production”	Tax Deducted/Collected
07-11-2025	“Uploading of declarations received in Form 27C from the buyer in the month of October, 2025”	Form 27C
10-11-2025 (Revised)	“Due date for furnishing of Annual audited accounts for each approved programmes under section 35(2AA)”	Annual Audited Accounts
10-11-2025 (Revised)	“Audit report under section 44AB for the assessment year 2025-26 in the case of an assessee who is also required to submit a report pertaining to international or specified domestic transactions under section 92E”	Audit Report U/S 44AB
10-11-2025 (Revised)	“Furnishing of audit report along with particulars forming part of its Annexure by electoral trust”	Audit Report
10-11-2025 (Revised)	“Furnishing of the audit report by a trust or institution registered under Section 12AB or approved under Section (23C)(iv)/(v)/(vi)/(via)”	Audit Report by Trust
10-11-2025 (Revised)	<p>“Furnishing audit report in Form 3AC and 3AD by assessee claiming deduction under section 33AB and 33ABA for the previous year 2024-25 (if the assessee is required to submit return of income on 10th December, 2025 (Revised))”</p> <p>Note: “The due date for furnishing the report has been extended from 30-09-2025 to 31-10-2025 vide Circular No. 14/2025, dated 25-09-2025” (Further Extended to 10th November 2025 (Revised), read circular)</p>	Form 3AC and 33ABA

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10-11-2025 (Revised)	“Furnishing of report of audit of the accounts of an assessee, other than a company or a co-operative society, in Form No. 3AE under section 35D(4) for the previous year 2024-25 (if the assessee is required to submit return of income on December 10, 2025 (Revised))”	Form No. 3AE under section 35D(4)
10-11-2025 (Revised)	“Furnishing of report of audit of the accounts of an assessee, other than a company or a co-operative society, in Form No. 3AE under section 35D(4) for the previous year 2024-25 (if the assessee is required to submit return of income on December 10, 2025 (Revised))”	Form No. 3AE under section 35E(6)
10-11-2025 (Revised)	“Furnishing of audit report in Form 3CE under section 44DA by non-resident and foreign company for the previous year 2024-25 (if the assessee is required to submit return of income on December 10, 2025 (Revised))”	Audit Report in Form 3CE
10-11-2025 (Revised)	“Furnishing of audit report relating to computation of capital gains in case of slump sale (if the assessee is required to submit return of income on December 10, 2025 (Revised))”	Audit Report computation of capital gains
10-11-2025 (Revised)	“Furnishing report under section 115JB for computing the book profits of the company during the previous year 2024-25 (if the assessee is required to submit return of income on December 10, 2025 (Revised))”	Section 115JB
10-11-2025 (Revised)	“Furnishing of audit report by the specified fund, being the investment division of an offshore banking unit, for the purpose of exemption under section 10(4D) (if assessee is required to submit return of income by December 10, 2025 (Revised))”	Exemption under section 10(4D)
14-11-2025	“Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M and 194S (by specified person) in the month of September 2025”	Section 194-IA, 194-IB, 194M and 194S (by specified person)
15-11-2025	“Quarterly TDS certificate (in respect of tax deducted for payments other than salary) for the quarter ending September 30, 2025”	Quarterly TDS certificate

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15-11-2025	“Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of October, 2025 has been paid without the production of a challan”	Form 24G
15-11-2025	“Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of October, 2025”	Form no. 3BB
15-11-2025	“Due date for furnishing statement by a recognised association in respect of transactions in which client codes been modified after registering in the system for the month of October, 2025”	Furnishing Statement
30-11-2025	“Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB,194M and 194S (by specified person) in the month of October, 2025”	Section 194-IA, 194-IB,194M and 194S (by specified person)
30-11-2025	“Return of income for the assessment year 2025-26 in the case of an assessee if he/it is required to submit a report under section 92E pertaining to international or specified domestic transaction(s)”	Assessment Year 2025-26
30-11-2025	“Report in Form No. 3CEAA by a constituent entity of an international group for the accounting year 2024-25”	Form No. 3CEAA

GST Compliance Calendar of November 2025

Forms/(Filing Mode)

Due Dates	Compliance Particulars	
11.11.2025	The last date to file the GSTR-1 form is 11th November 2025, for taxpayers having an annual aggregate turnover of more than INR 1.5 crore or those who have opted for the monthly return filing.	GSTR 1
13.11.2025	Monthly (October 2025)	IIF
20.11.2025	Annual Turnover of more than INR 5cr in the Previous FY October 2025	GSTR 3B
20.11.2025	Annual Turnover of up to INR 5cr in Previous FY October 2025	GSTR 3B
13.11.2025	All non-resident persons must file the GSTR-5 alongside the payment of GST on or before the given due date in October 2025.	GSTR 5
20.11.2025	All the non-resident ODIAR services providers should file their monthly return GSTR-5A on or before the given due date of 20th November 2025, for the month of October 2025.	GSTR 5A
13.11.2025	Every Input Service Distributor (ISD) must file GSTR-6 on or before the given due date of 13th November for the period of October 2025.	GSTR 6
10.11.2025	The due date for filing GSTR 7 for the period of October 2025 is 10th November.	GSTR-7
10.11.2025	The due date for furnishing GSTR 8 for the period October 2025 for registered e-commerce taxpayers in India who are liable to pay TCS should be deducted on or before deducted on or before 10th November.	GSTR 8



Gandhidham Branch (WIRC)

organizes

**Seminar on
Practical aspects of**

GSTR-9 & GSTR-9C

**Including recent changes in Table for
reporting of reclaimable ITCs and 8A vs 3B)**



Speaker: CA Deep Koradia



Saturday, 22nd November, 2025 | 05:00 PM to 07:00 PM

Fees (Excluding GST)

Early Bird (Up to 21st Nov'25)
Member: 150/-
Student: 50/-

Thereafter
Member: 200/-
Student: 100/-

CPE : 2 Hours

Coordinators:

**CA Mahesh Limbani- Chairman
CA Sameer V. Mehta - Secretary**



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**Branch Premises,
Gandhidham**





INDIA CHAMPIONS

ICC WOMEN'S WORLD CUP 2025